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MONTHLY OPTIONS REPORT

FEBRUARY 1986

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OPTIONS CONTRACTS TRADED

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OPTION	FEBRUARY 1985	FEBRUARY 1986	JAN-FEB 1985	JAN-FEB 1986
T-Bonds	843,064	1,917,872	1,670,415	3,666,117
T-Notes		76,550	0	116,704
Soybeans	48,987	47,560	113,935	110,475
Corn	2,443	39,501	2,443	82,328
Silver		236	0	1,279
CHICAGO BOARD OF TRADE	894,494	2,081,719	1,786,793	3,976,903
Wheat	834	840	1,276	3,159
KANSAS CITY BD OF TRADE	834	840	1,276	3,159
Sugar	1,197	8,094	2,378	19,366
COFFEE SUGAR & COCOA EX	1,197	8,094	2,378	19,366
Gold	72	13	179	34
Soft Red Winter Wheat	650	655	1,257	1,367
Soybeans	408	408	408	1,096
MIDAMERICA COMMODITY EX	1,130	1,076	1,844	2,497
Live Hogs	3,711	3,051	3,711	7,569
Live Cattle	19,801	57,388	34,628	119,282
Eurodollar		122,616	0	252,192
British Pound	2,471	48,406	2,471	87,773
Deutsche Mark	178,736	249,471	278,089	432,459
Swiss Franc	2,827	77,976	2,827	114,795
S&P 500 Index	78,640	134,655	159,794	249,568
CHICAGO MERCANTILE EX	286,186	693,563	481,520	1,263,638

OPTION	FEBRUARY 1985	FEBRUARY 1986	JAN-FEB 1985	JAN-FEB 1986
Spring Wheat	249	438	623	1,287
MINNEAPOLIS GRAIN EX	249	438	623	1,287
Gold	136,482	123,869	284,381	276,239
Silver	35,850	39,194	89,081	95,821
COMMODITY EXCHANGE	172,332	163,063	373,462	372,060
Cotton	2,669	4,109	6,445	7,153
Citrus		218	0	2,118
NEW YORK COTTON EXCHANGE	2,669	4,327	6,445	9,271
NYSE Composite Index	22,742	17,485	31,006	25,927
NEW YORK FUTURES EXCHANGE	22,742	17,485	31,006	25,927
Gold		184	0	1,544
AMERICAN STOCK EXCHANGE	3	184	0	1,544
TOTAL OPTIONS	1,381,791	2,070,789	2,685,347	5,675,652
PERCENT CHANGE	149.90%		111.36%	

OPTIONS:

TOTAL CONTRACTS	1984	1983	1982	1981
JANUARY	589,547	166,100	--	--
JAN-FEB	1,076,511	280,047	--	--

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TOTAL FUTURES AND OPTIONS - FEBRUARY 1986
(*Exchanges Trading Options)

*CBT	9,564,462	*MDE	17,877
*CME	5,693,243	CBOE	0
*CSC	444,749	*NYCE	128,120
*COMEX	1,322,241	*NYSE	83,030
*KCBOT	147,908	NYMEX	416,845
*MIDAM	196,289	*AMEX	184

TOTAL FUTURES AND OPTIONS TRADED: 18,714,948

OPTIONS - MONTH END OPEN INTEREST

OPTION	FEBRUARY 1985	FEBRUARY 1986	PERCENT CHANGE
T-Bonds	305,394	561,731	77.09%
T-Notes		36,811	
Soybeans	21,402	42,264	97.57%
Corn	1,143	45,172	2007.89%
Silver		1,303	
CHICAGO BOARD OF TRADE	328,939	689,301	111.61%
Wheat	1,276	1,534	20.22%
KANSAS CITY BD OF TRADE	1,276	1,534	20.22%
Sugar	2,438	12,080	402.27%
COFFEE SUGAR & COCOA EX	2,438	12,080	402.27%
Gold	139	31	-77.70%
Soft Red Winter Wheat	571	2,010	251.84%
Soybeans	250	1,410	464.00%
MIDAMERICA COMMODITY EX	960	3,451	259.48%
Live Hogs	1,231	2,954	139.97%
Live Cattle	17,476	32,000	83.11%
Eurodollar		2,000	
British Pound	1,440	25,000	1636.11%
Deutsche Mark	20,544	37,500	82.56%
Swiss Franc	2,000	4,000	100.00%
S&P 500 Index	17,047	80,000	369.16%
CHICAGO MERCANTILE EX	60,238	187,454	211.21%
Spring Wheat	40	140	250.00%
MINNEAPOLIS GRAIN EX	40	140	250.00%
Gold	100	100	0.00%
Silver	1,000	2,000	100.00%
COMMODITY EXCHANGE	1,100	2,100	90.91%

OPTION	FEBRUARY 1985	FEBRUARY 1986	PERCENT CHANGE
Cotton	3,654	5,427	48.52%
Citrus		1,690	
NEW YORK COTTON EXCHANGE	3,654	7,117	94.77%
NYSE Composite Index	11,372	13,919	22.40%
NEW YORK FUTURES EXCHANGE	11,372	13,919	22.40%
Gold		1,062	
AMERICAN STOCK EXCHANGE	0	1,062	
TOTAL OPTIONS	537,898	1,062,457	97.52%